

# DESERTED DILEMMAS

Eight high-profile commercial buildings, all within a 5-mile radius of each other, seek occupants during a recession. So what is to become of these abandoned spaces?



## BAKERS SQUARE

7411 N. Grand Prairie Drive

**2008 PROPERTY VALUE: \$1.3 million**

Restaurant chain filed for Chapter 11 bankruptcy protection in 2008. Sold French silk and country apple pie during the 2008 Taste of Peoria.



## LINENS 'N THINGS

5201 W. War Memorial Drive #500

Opened as one of the four original anchors at The Shoppes at Grand Prairie in 2003. Began liquidating its stores last year after filing in May for Chapter 11 bankruptcy protection.



## SHOPKO

2323 W. Pioneer Pkwy.

Announced its closure in 2006. East Peoria site is also shuttered. Built in 1995. Advertised at \$6 per square foot on a year lease, the building is 112,260 square feet.



## MENARDS

2211 W. Pioneer Pkwy.

Store vacated after new 240,000-square-foot "mega" Menards opened on Allen Road. A local developer is planning to subdivide the property. Building consists of two areas: a 50,000-square-foot warehouse and an 85,000-square-foot retail section.



## FESTIVAL FOODS

8721 N. Knoxville Ave.

A vacant building for years in the otherwise vibrant Northpoint Shopping Center. Owner anticipates subdividing it and having the building occupied in 2009. Once considered a top location for a public library branch. Built in 1984.



## KRISPY KREME

2415 W. Glen Ave.

Opened Dec. 14, 2006. Closed New Year's Eve. Construction of Krispy Kreme lagged for almost two years as the company struggled financially.



## STARBUCKS

4221 Sterling Ave.

**2008 PROPERTY VALUE: \$491,940**

The only Starbucks to close in Peoria amid the Seattle coffee giant's plans to close 600 nationally. Opened in 2006.



## STEVE & BARRY'S

801 W. Lake Ave.

**2008 PROPERTY VALUE: \$6.4 million**

Opened in 2005 in the Evergreen Shopping Center. Along with the Pekin location, closed last year after the company announced bankruptcy.

# PEORIA

